

The Government of the Republic of the Union of Myanmar

Ministry of Planning, Finance and Industry

Insurance Supervising Board

Office No. (34), Nay Pyi Taw

Permission to operate types of insurance allowed at Thilawa Special Economic Zone

Directive No. (6/ 2020)

Nay Pyi Taw, 6<sup>th</sup> Waning Day of full moon of Kasone, 1382 M.E

(12<sup>th</sup> May, 2020)

1. The Insurance Supervisory Board, Ministry of Planning and Finance has designated the types of life insurance and general insurance to be carried out by the licensed insurance companies including the local insurance businesses with the Directive No. (2/2019) dated on 2.7.2019.
2. The Insurance Supervisory Board had already permitted insurance business license to be carried out within Myanmar to (5) Foreign Insurance Company and (6) life and general insurance joint venture companies on 28.11.2019. With the view to perform various types of general insurance, the following types of insurance are allowed to the (8) licensed general insurance companies and Myanma Insurance:
  - (a) Industrial All Risk
  - (b) Construction All Risk/ Erection All Risk
  - (c) Baliee's Liability Insurance
3. Therefore, the insurance companies are instructed for their respective above mentioned 3 types of insurance to be carried out starting from 1<sup>st</sup> October, 2020.

On behalf of Chairman

(Zaw Naing, Secretary)